

Client Fact Sheet

GREATER HOUSTON COMMUNITY FOUNDATION

CLIENT



GREATER HOUSTON
COMMUNITY FOUNDATION

PROFILE

INDUSTRY

› Non-profit

PORTFOLIO

› \$770 million

OVERVIEW

The Greater Houston Community Foundation needed an investment accounting and reporting system to provide a complete view of their portfolio as well as comprehensive asset class coverage. With data coming from dozens of custodians, the foundation also needed an efficient process for aggregating and reconciling that data every day to help simplify their month end close process.

Clearwater provides Greater Houston Community Foundation with daily access to up-to-date, validated portfolio information. The foundation can monitor their portfolio at the aggregate level and drill down to individual securities as needed. Processes that used to take the foundation more than two weeks

to complete can now be accomplished in a day with Clearwater's automated reconciliation. Clearwater's automation provides a scalable solution that will support the foundation as its assets grow and more accounts are added. Flexible reports are easily configured to deliver detailed insights into the foundation's portfolio and tailored analytics. The reporting also includes customizable disclosure tables for fair value-level reports with improved accuracy.

With Clearwater, Greater Houston Community Foundation has found significant time savings throughout their investment accounting processes, time which they now spend better serving their constituents.

REASONS FOR CHOOSING CLEARWATER

- ✓ Automated daily reconciliation and validated data
- ✓ Flexible, configurable reporting
- ✓ Operational efficiency and time savings at month-end
- ✓ Ability to aggregate dozens of custodial accounts into one location

"As soon as we made the decision to go all in on the Clearwater system, month one was an enormous pay back. It was a significant time savings right off the bat. Clearwater helped take a 16-day process down to one day. It changes the way your whole department can operate."

Hunter Edmondson, Accounting Manager
Greater Houston Community Foundation

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