

Client Fact Sheet

THE CHICAGO COMMUNITY TRUST

CLIENT



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EQUITY • OPPORTUNITY • PROSPERITY

OVERVIEW

For more than 100 years, The Chicago Community Trust has served the Chicago region by uniting donors, nonprofits, and residents to further change.

Prior to implementing Clearwater, the Trust had a large investment pool held in different places, which created challenges. The Trust relied on manual processes to gather investment data from multiple sources, which they would then enter into a general ledger program. These processes led to a long, inefficient close each month and were not scaling with the Trust's growth. Additionally, donors needed timelier portfolio information and wanted to introduce more complex investments into their portfolios.

PROFILE

- › Nonprofit community foundation
- › \$3.7 billion portfolio
- › 280+ external accounts
- › \$1 billion in portfolio growth in 2020

The Chicago Community Trust chose Clearwater to efficiently capture all of its investment data – regardless of custodian or investment manager – in one location for a comprehensive view of its assets each day. Clearwater also provides tools the Trust can use to better serve its donors and increase investment oversight, including detailed performance tracking and reporting. Clearwater's accounting solution provides complete asset class coverage to support changing strategies. Previously, The Chicago Community Trust had a close process that took several weeks. With Clearwater, that process has been shortened to the first business days of each month.

REASONS FOR CHOOSING CLEARWATER

- ✓ Increased investment oversight
- ✓ Automated investment accounting
- ✓ Portfolio transparency
- ✓ Advanced performance reporting
- ✓ Timely, comprehensive investment data management

“As our fund assets grow and donor portfolios become more complex, we need a scalable solution that can provide a clear view of our investment data, as well as tools to support streamlined oversight of all of our assets. Clearwater's data aggregation saves our team significant time, which allows us to dive into portfolio analysis right away and provide timely information to better serve our donors.”

Laura Kernaghan, Senior Director of Investments

The Chicago Community Trust

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